

Explanation of Variances

Section 1	2018	2,019	Variance (+/-)	Variance %	Explanation
Box 1 Balances Brought Forward	15,722	19,521	3,799	24%	The balance increase is due to the number of grants the council received and the balance of these left over to complete the work in Their Woodland Project Scheme of £3500
Box 2 Precept	14,559	16,312	1,753	12%	The Precept was raised due to the previous council undertaking a lot of the maintenance tasks themselves as the councillors were unable to undertake these anymore it was felt that we needed to go out to tender for these services
Box 3 Other Income	4,033	12,052	8,019	199%	The receipts for the year rose due to the following, Grants received £8310 for The woodland Project, Sale of land for car parking £600.
Box 4 Staff costs	4,266	6,322	2,056	48%	The clerks salary increased this year as the following year there had been a change of clerk meaning the salary paid to the clerks employed was less than it should have been. There was also a payment to HMRC of £712 for underpaid tax from 2 years ago
Box 5 Loan interest/capital	-	-	-	0%	
Box 6 Other payments	10,527	20,753	10,226	97%	Expenditure rose as The Woodland project was granted £8310 in grants to enable the parish council to complete the work. There was also a payment to HMRC as detailed above of underpayment from 2017-2018 of £712.02. The Parish Council also invested in new swings for the play area at a cost of just over £2500
Box 7 Balances carried forward	19,521	20,810	1,289	7%	The balance carried forward still includes the balance of the grants money that is still to be spent of £2500
Box 8 Total Value of cash and short term investments	19,521	20,810	1,289	7%	As above
Box 9 Fixed assets & long term assets	39,941	46,791	6,850	17%	The assets held by the parish council have increased due to The work done on The Woodland Project which includes new waste bins, new seats, bird and bat boxes plus the new swings purchased by the parish council
Box 10 Total Borrowing	-	-	-	0%	